



Raytheon Company
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Raytheon Saudi Arabia receives commercial registration from Ministry of Commerce and Industry

RIYADH, Kingdom of Saudi Arabia, (November 15, 2017) — Raytheon Company (NYSE: RTN) today announced the completion of official commercial registration requirements for, and designated the official name of, its new Riyadh-based business unit: Raytheon Saudi Arabia. This milestone allows Raytheon Saudi Arabia to accelerate its localization strategy in support of the Kingdom's Vision 2030. Earlier this year, Raytheon announced a [Memo of Understanding](#) with Saudi Arabia Military Industries.

"Commercial registration allows us to directly contribute to the Kingdom's Vision 2030 by developing partnerships in Kingdom that will create desirable jobs for Saudis," said Kurt Amend, Chief Executive of Raytheon Saudi Arabia. "Raytheon Saudi Arabia is now officially a local Saudi company bringing Raytheon's technology and innovation to the Kingdom."

Additionally, Raytheon has named Ahmed Al Awad as leader of Government Relations and as officer and member of the Board of Directors of Raytheon Saudi Arabia. Al Awad previously served as Senior Business Development Manager for Raytheon International, Inc. He joined the Raytheon in 2002 as a Government Relations Manager. Al Awad earned a Bachelor of Science degree from King Saud University.

Raytheon Saudi Arabia will be based in Riyadh and is expected to include in-country program management, supply and sourcing capabilities, improved customer access and centralized

accountability. These programs will positively impact Saudi and U.S. economies including job creation.

About Raytheon

Raytheon Company, with 2016 sales of \$24 billion and 63,000 employees, is a technology and innovation leader specializing in defense, civil government and cybersecurity solutions. With a history of innovation spanning 95 years, Raytheon provides state-of-the-art electronics, mission systems integration, C5I™ products and services, sensing, effects, and mission support for customers in more than 80 countries. [Raytheon](#) is headquartered in Waltham, Massachusetts. Follow us on [Twitter](#).