

News release

FOR IMMEDIATE RELEASE

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Raytheon reports no health threat from groundwater near St. Petersburg facility

ST. PETERSBURG, Fla., (May 30, 2008) – Raytheon Company advised the community at a public meeting this evening that there is no health threat associated with groundwater in the vicinity of its facility located at 1501 72nd Street North. The company also delivered the two reports that led to this conclusion to the Florida Department of Environmental Protection and posted them on its Web site at www.RaytheonStPetersburg.com.

Both the environmental site study required by the Florida DEP and the voluntary human health study were conducted by nationally recognized environmental and health experts. These reports are based on extensive testing and analysis of data from hundreds of monitoring and test wells over the last year. The analysis specifically examines potential health threats associated with the use of groundwater for irrigation and other potential purposes.

The next major step will be a complete review of the reports by the Florida DEP followed by Raytheon's submission of its recommendations for remediation.

“The conclusion of our assessment – that there is no threat to human health – is very reassuring,” said Mitch Lee, Raytheon site executive. “We are pleased to share the facts and the sound science that underpins our conclusions with the hope that this information will replace the misinformation that currently exists in the community. We are totally committed to continuing the process of open communication with the community through additional meetings and a wide variety of other communications. Raytheon has a long term commitment to St. Petersburg – we live and work here too and we care about its future.”

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The comprehensive reports are nearly five feet thick and reflect the use of state-of-the-art analysis, 3-D imaging and other advanced scientific techniques. Specific conclusions include the following:

- There is no health threat from the air, soil or water in the vicinity of the Raytheon facility.
- Even if irrigation well water that contains the contaminants is used to water fruit trees, lawns or plants, there is no threat to health.
- The area of contaminants is well defined.
- Of the 213 irrigation wells tested to date, 94% meet Florida's strict drinking water standards.

The company also noted that the drinking water in the community comes from another source that is not impacted by the groundwater issue.

The company's St. Petersburg facility was acquired in 1995 as part of Raytheon's purchase of E-Systems. Since occupying the facility, Raytheon has not used the substances detected in the ground water.

Raytheon takes its stewardship responsibilities to its employees and the community seriously. The company has operated as a good corporate citizen for 13 years in the St. Petersburg/Largo area and currently employs 1,600 people at four local area facilities. Raytheon remains committed to communicating to property owners, the St. Petersburg community and public officials, and to completing any next steps in a thoughtful and thorough manner.

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