

News release

FOR IMMEDIATE RELEASE

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Raytheon schedules community meeting to review findings of groundwater quality assessment report

ST. PETERSBURG, Fla., (May 20, 2008) – Raytheon Company, in conjunction with the submission of an assessment report to the Florida Department of Environmental Protection, will host a community meeting at 7:00 PM EDT on Friday, May 30, 2008, at the Raytheon facility located at 1501 72nd Street North. Florida DEP officials have indicated they are looking forward to the meeting and plan to attend.

At the meeting, environmental experts from Raytheon and leading independent consultants will review the results of extensive testing and analysis of irrigation and monitoring wells in the vicinity of the facility.

“We are completing a significant study and will share the findings with the community the day that we submit the report to the Florida DEP,” said Mitch Lee, Raytheon St. Petersburg senior site executive. “We see this as an important step in responding to our community’s concerns, and in demonstrating our long term commitment to the St. Petersburg area.”

Raytheon began communicating with local residents through meetings with tenants of nearby condominium and apartment complexes as early as 1995, the same year the company purchased E-Systems and inherited the issues associated with its St. Petersburg facility.

Raytheon takes its stewardship responsibilities to its employees and the community seriously. The company has operated as a good corporate citizen for 13 years in the St. Petersburg/Largo area and currently employs 1,600 people at four local area facilities. Raytheon remains committed to communicating to property owners, the St. Petersburg community and public officials, and to completing any next steps in a thoughtful and thorough manner.

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