

News release

FOR IMMEDIATE RELEASE

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Raytheon to convert affected private irrigation wells exceeding drinking water standards to alternate water sources

ST. PETERSBURG, Fla., (May 8, 2008) – Raytheon Company will convert private irrigation wells that tests indicate exceed Florida’s stringent drinking water standards to alternate sources of water. The conversion plan includes the six irrigation wells that have tested above drinking water standards in the area surrounding the company’s facility at 1501 72nd Street North. Raytheon tested an additional 40 irrigation wells in recent weeks; initial results indicate that these wells are clearly within the State’s drinking water standards.

The conversions, which will be paid for by Raytheon, will also be available for additional irrigation wells that company testing may indicate exceed drinking water standards by way of materials originating from the former E-Systems facility.

Although leading independent experts contracted by Raytheon have advised that the use of water from these wells for irrigation purposes does not pose a health risk, Raytheon is implementing the conversion plan to completely eliminate any concern. Both Raytheon and the FDEP are advising property owners of the six affected irrigation wells identified to date to use alternate water sources until further notice. The company will contact the six property owners within the week to discuss their options for conversion. Alternate water sources could include use of city-supplied water or different irrigation wells.

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Raytheon is continuing rigorous efforts to identify and test all irrigation wells near the St. Petersburg facility where it believes there is a risk of contamination originating from historical operations at the facility. In addition to testing all publicly-registered wells, the company is conducting a door-to-door campaign to identify any wells that may not be registered.

Any irrigation wells identified will be tested and results will be promptly shared with property owners. All test results will be summarized in an assessment report to the FDEP on or around May 30, 2008. The need for the report was determined in 2007 after Raytheon reported it had identified substances in the groundwater beyond its facility. Raytheon will hold a public meeting shortly after filing the report with the FDEP to review its findings and address concerns of property owners and the community. All required documentation related to the site is on file with the FDEP and available to the public.

Raytheon will continue to work cooperatively with state regulators to conduct ongoing assessments of local groundwater conditions and to address issues relating to the St. Petersburg facility. Releases to the groundwater occurred prior to Raytheon's acquisition of E-Systems in 1995, which included the St. Petersburg facility. Since occupying the facility, Raytheon has not used the substances under study in its St. Petersburg operations.

Raytheon takes its stewardship responsibilities to its employees and the community seriously. The company has operated as a good corporate citizen for 13 years in the St. Petersburg/Largo area and currently employs 1,600 people at four local area facilities. Raytheon remains committed to communicating to property owners, the St. Petersburg community and public officials, and to completing any next steps in a thoughtful and thorough manner.

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